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COMMONWEALTH OF MASSACHUSETTS
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DEVAL L. PATRICK
GOVERNOR

TIMOTHY P. MURRAY
LIEUTENANT GOVERNOR

April 22, 2008

To the Honorable Senate and House of Representatives:

I am filing today for your consideration a bill entitled "An Act Providing the Terms of Certain Bonds to Be Issued by the Commonwealth to Finance Improvements to the Commonwealth's Transportation System." This legislation specifies the maximum terms for certain bonds authorized in Chapter 86 of the Acts of 2008, An Act Financing Improvements to the Commonwealth's Transportation System.

Under Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, I recommend that the bonds which the State Treasurer is authorized to issue under sections 24, 25, 26, 27 and 28 of Chapter 86 of the Acts of 2008 shall be issued for terms not to exceed 30 years from the date of issuance thereof, and that all these bonds shall be payable not later than June 30, 2043.

Thank you for your prompt consideration of this bill.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Deval Patrick", written over the words "Respectfully submitted,".



The Commonwealth of Massachusetts

IN THE YEAR TWO THOUSAND EIGHT

AN ACT PROVIDING THE TERMS OF CERTAIN BONDS TO BE ISSUED BY THE COMMONWEALTH TO FINANCE IMPROVEMENTS TO THE COMMONWEALTH'S TRANSPORTATION SYSTEM.

Whereas, the deferred operation of this act would tend to defeat its purpose, which is to provide forthwith for the immediate capital improvement needs of the commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, the bonds which the state treasurer may issue under sections 24, 25, 26, 27 and 28 of chapter 86 of the acts of 2008 shall be issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30, 2043, as recommended by the governor in a message to the general court dated April 22, 2008 under section 3 of Article LXII of the Amendments to the Constitution.